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Dear Applicant

First of all we would like to thank you for showing interest in Skeie Rig Management (SRM) by applying for a job in our company. Receiving this Newsletter indicates that you are a potential employee/colleague for us in the future. We assume that you have some well qualified colleagues you want to bring along. If so, don't hesitate to send them the link to our web page www.skeiedrilling.com. They will then be evaluated and registered, and if qualified have a possible opportunity to join us into an exciting future.

Company Information

As many of you might have noticed already SRM will soon become part of the US company, Rowan Companies, Inc. Hence SRM is likely to change its name as it becomes part of Rowan over the coming weeks. For the applicant this has no practical implications as the clear strategy for Rowan is to operate all three units in Norwegian waters, and thus be following Norwegian tariff agreements. The onshore organisation here in Trondheim will remain the same, so you can contact the same people as before if you have any questions.

We believe that this development is positive as Rowan is a well acknowledged company with a long and solid track record. Rowan's financial situation is very solid, and they now own 50% of all high spec jack up rigs in the world. The three Skeie N-class units will be named Rowan Viking, Rowan Stavanger- and Rowan Norway respectively. . More information about Rowan and the ongoing process can be found at www.rowancompanies.com. Senior staff from SRM have been visiting Rowan's headquarters in Houston and were impressed with the hospitality and professionalism amongst the staff there.

With Rowan onboard the contract situation now looks very positive. SRM/Rowan are jointly working on securing contracts for all three units. There is now a significant degree of activity amongst the operators for getting rigs into operation in Norway, so we are opti-

Recruitment Updates

Our new online recruitment system EasyCruit has been up and running since April. Thanks to those of you who had to re-register your CV's again, we appreciate your effort. The system helps us going through your experience and background in a much more thorough and dedicated way, and we are receiving good feedback from our applicants using our system. We have received applications from many experienced and qualified persons, and we appreciate your patience regarding our postponed recruitment period.

We apologize that information for each position on the web is slightly out of date and will adjust this. Information will be sent out to all when we expect to begin the interview process (pending the contract situation). Hence you should not worry about going offshore on your next hitch and risk missing a phone call from us.

The positions we have filled by now are mainly key positions, and many have travelled to Singapore joining our team there. Some positions filled since our last newsletter:

IT Manager, Trondheim office	ECRO
Stability Section Leader x 2	Lead E&I Engineer
Technical Section Leader x 2	Crane Operator
Storekeeper	



SKDP1 In all its majesty.